

RICE QUICK SHEET, May 2024

I. SELECTED RICE PRODUCTION, MONTHLY REVISIONS (Market Year Milled Basis, Quantity:x1,000 metric tons, Share: %)

Quantity	World	China	India	Bangladesh	Indonesia	Vietnam	Thailand	Philippines
2022/23	515,783	145,946	135,755	36,350	33,900	26,940	20,909	12,625
23/24 May. '24	517,342	144,620	134,000	37,000	33,020	27,000	20,000	12,500
24/25 Proj. May. '24	527,606	146,000	138,000	38,000	34,000	27,000	20,100	12,700
2022/23	100.00%	28.30%	26.32%	7.05%	6.57%	5.22%	4.05%	2.45%
23/24 May. '24	100.00%	27.95%	25.90%	7.15%	6.38%	5.22%	3.87%	2.42%
24/25 Proj. May. '24	100.00%	27.67%	26.16%	7.20%	6.44%	5.12%	3.81%	2.41%
Growth								
24/25 Proj. May. '24	1.98%	0.95%	2.99%	2.70%	2.97%	0.00%	0.50%	1.60%

Source: Foreign Agriculture Service, USDA (Production, Supply and Distribution)

II. WORLD RICE TRADE

Selected Exporters (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	India	Thailand	Vietnam	Pakistan	United States	Cambodia	Burma
2023	53,265	17,733	8,736	8,225	4,528	2,357	2,500	1,577
2024, May '24	53,523	16,500	8,400	8,000	5,500	3,075	2,700	2,000
2025 Proj, May '24	53,829	18,000	7,500	7,500	5,200	3,200	2,900	1,800
2023	100.00%	33.29%	16.40%	15.44%	8.50%	4.43%	4.69%	2.96%
2024, May '24	100.00%	30.83%	15.69%	14.95%	10.28%	5.75%	5.04%	3.74%
2025 Proj, May '24	100.00%	33.44%	13.93%	13.93%	9.66%	5.94%	5.39%	3.34%
Growth								
2025 Proj, May '24	0.57%	9.09%	-10.71%	-6.25%	-5.45%	4.07%	7.41%	-10.00%

Selected Importers (Calendar Year Milled Basis, Quantity: x1,000 metric tons, Share: %)

Quantity	World	Philippines	Indonesia	Vietnam	Iraq	Nigeria	China	Saudi Arabia
2023	53,265	3,900	3,500	2,750	1,845	2,000	2,597	1,487
2024, May '24	53,523	4,100	3,500	2,750	2,000	2,000	1,700	1,600
2025 Proj, May '24	53,829	4,200	1,500	2,950	1,900	2,000	1,500	1,700
2023	100.00%	7.32%	6.57%	5.16%	3.46%	3.75%	4.88%	2.79%
2024, May '24	100.00%	7.66%	6.54%	5.14%	3.74%	3.74%	3.18%	2.99%
2025 Proj, May '24	100.00%	7.80%	2.79%	5.48%	3.53%	3.72%	2.79%	3.16%
Growth								
2025 Proj, May '24	0.57%	2.44%	-57.14%	7.27%	-5.00%	0.00%	-11.76%	6.25%

Source: Foreign Agriculture Service, USDA (Production, Supply and Distribution)

III. US TRADE

U.S. Exports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Mexico	Venezuela	Iraq	Haiti	Japan	Guatemala	South Korea
2023	2,696.88	529.04	72.85	219.09	375.35	266.71	83.51	42.21
2023 YTD	693.17	93.44	0.24	44.00	84.66	65.22	35.35	0.00
2024 YTD	1,150.81	265.18	125.30	87.53	87.38	68.83	58.33	55.89
2023	100.00%	19.62%	2.70%	8.12%	13.92%	9.89%	3.10%	1.57%
2023 YTD	100.00%	13.48%	0.03%	6.35%	12.21%	9.41%	5.10%	0.00%
2024 YTD	100.00%	23.04%	10.89%	7.61%	7.59%	5.98%	5.07%	4.86%
Growth								
2024 YTD	66.02%	183.80%	52457.38%	98.93%	-	5.53%	64.99%	0.00%

U.S. Exports (Value: xMillions US\$, Share: %)

Value	World	Mexico	Venezuela	Iraq	Haiti	Japan	Guatemala	South Korea
2023	2,015.46	278.17	31.35	149.16	264.49	413.91	31.25	68.34
2023 YTD	499.85	54.75	0.32	30.32	58.63	110.23	12.55	0.00
2024 YTD	693.21	124.24	64.19	56.15	66.02	66.18	18.08	53.52
2023	100.00%	13.80%	1.56%	7.40%	13.12%	20.54%	1.55%	3.39%
2023 YTD	100.00%	10.95%	0.06%	6.07%	11.73%	22.05%	2.51%	0.00%
2024 YTD	100.00%	17.92%	9.26%	8.10%	9.52%	9.55%	2.61%	7.72%
Growth								
2024 YTD	38.69%	126.94%	19891.31%	85.23%	-	-39.96%	44.05%	0.00%

U.S. Imports (Quantity: x1,000 metric tons, Share: %)

Quantity	World	Thailand	India	China	Pakistan	Vietnam	Brazil	Argentina
2023	1,338.20	756.30	289.04	85.48	34.83	34.39	48.45	16.29
2023 YTD	320.38	176.74	65.09	42.27	10.02	5.58	3.59	2.68
2024 YTD	337.754	189.714	63.834	42.418	8.179	6.540	5.181	3.923
2023	100.00%	236.06%	90.22%	26.68%	10.87%	10.73%	15.12%	5.08%
2023 YTD	100.00%	55.17%	20.32%	13.19%	3.13%	1.74%	1.12%	0.84%
2024 YTD	100.00%	56.17%	18.90%	12.56%	2.42%	1.94%	1.53%	1.16%
Growth								
2024 YTD	5.42%	7.34%	-1.93%	0.35%	-18.36%	17.19%	44.31%	46.56%

U.S. Imports (Value: xMillions US\$, Share: %)									
Value	World	Thailand	India	China	Pakistan	Canada	Vietnam	Brazil	
2023	1,308.65	666.03	350.07	44.67	57.56	20.79	27.23	28.62	
2023 YTD	293.60	151.18	74.74	15.58	16.26	4.48	4.22	2.87	
2024 YTD	341.73	175.93	81.65	27.75	13.78	6.32	5.96	5.16	
2023	100.00%	50.89%	26.75%	3.41%	4.40%	1.59%	2.08%	2.19%	
2023 YTD	100.00%	51.49%	25.46%	5.31%	5.54%	1.52%	1.44%	0.98%	
2024 YTD	100.00%	51.48%	23.89%	8.12%	4.03%	1.85%	1.74%	1.51%	
Growth									
2024 YTD	16.40%	16.37%	9.24%	78.09%	-15.22%	41.05%	41.19%	79.47%	

Source: Dataweb.usitc.gov

IV. Proj. U.S. Average Farm Price (USD) Per Metric Ton				V. U.S. Rice Supply & Use, Market Year Basis Equivalent					
	2022/23	2023/24 (May. '24)	2024/25 Proj. (May. '24)		2022/2023	2023/24 Proj	2024/25 Proj.	24/25 % Change	Units
				Harvested	5.4813	7.2188	7.2938	1.04%	Million Rai
All Rice	436.52	396.83	343.92	Yield	1.3248	1.3712	1.3696	-0.12%	MT/Rai
Long Grain	368.17	354.94	319.67	Begin. Stock	1.2610	0.9610	1.2970	34.96%	Million MT
Med./Short (AVG)	745.16	551.16	436.52	Production	5.0820	6.9310	6.9920	0.88%	Million MT
in CA	901.69	639.34	485.02	Imports	1.2670	1.3750	1.4130	2.76%	Million MT
Other States	401.24	394.63	330.69	Total Supply	7.6100	9.2670	9.7020	4.69%	Million MT
Source: USDA Foreign Agriculture Service Market and Trade Data				Exports	2.0420	2.9850	3.1750	6.37%	Million MT
1 metric ton = 22.04623 CWT				Domestic Use	4.6070	4.9850	5.0810	1.93%	Million MT
Calculated converting HA (hectare) to Rai (ไร่); 1 HA=6.25 Rai				Total Use	6.6490	7.9700	8.2560	3.59%	Million MT
				Ending Stocks	0.9610	1.2970	1.446	11.49%	Million MT